

CHECKLIST OF SOME CHANGES REQUIRING REVIEW OF ESTATE PLAN

It is a good practice to review your estate plan every few years and consider the potential effects of the occurrence of any of the following events. Your Will may need to be amended by a Codicil or revised in its entirety -- or an Amendment to Trust may be necessary. This list is not all-inclusive.

CHANGES IN FAMILY RELATIONS

1. Dissolution of a marriage (divorce)
2. Death of a spouse
3. Marriage of a single person
4. Changes regarding children, grandchildren, or other beneficiary:
 - Birth of a child
 - Marriage of a child
 - Adoption of a child
 - Attitude change toward Testator
 - Economic change (good fortune or bad fortune)
 - Death of a child
 - Marriage dissolution of a child
 - Illness of a child
 - Financial irresponsibility

CHANGES IN ECONOMIC AND PERSONAL CONDITION OF TESTATOR

5. Asset values -- increase or decrease
6. Change in insurability -- life insurance
7. Changes in employment (e.g., position or employer changes)
8. Change in business interests (e.g., new partnership, new corporations)
9. Property acquired in a different state
10. Change in health or life situation of Testator, spouse, or dependent which may require extra help or protection
11. Retirement from business or profession

EXTERNAL CHANGES

12. Changes in laws: state and federal income, estate tax, gift tax, property, trusts, probate
13. Change of residence to different state
14. Death of executor, trustee, or guardian, or inability or unwillingness to serve